



# MUTUAL FUND TAX RECKONER

## Tax rates as per Finance Act 2011

|  | Individual /HUF | Domestic Company | NRI |
|--|-----------------|------------------|-----|
|--|-----------------|------------------|-----|

### Capital Gain Taxation

#### Long Term

| Equity schemes            | Nil  | Nil   | Nil  |
|---------------------------|--|---|--|
| <b>Debt schemes</b>       | 10% without indexation or 20% with indexation whichever is lower + 3% Cess | 10% without indexation or 20% with indexation whichever is lower + 5% surcharge + 3% Cess | 10% without indexation or 20% with indexation whichever is lower + 3% Cess |
| <b>Without indexation</b> | 10.30%   | 10.815%   | 10.30%   |
| <b>With indexation</b>    | 20.60%   | 21.63%  | 20.60%   |

#### Short Term

|                       |                         |   |                         |
|-----------------------|-------------------------|---|-------------------------|
| <b>Equity schemes</b> | 15% + 3% Cess<br>15.45% | 15% + 5% Surcharge* + 3% Cess<br>16.22% | 15% + 3% Cess<br>15.45% |
| <b>Debt schemes</b>   | As per Slab rates**     | 30%+5% surcharge * + 3% Cess            | As per Slab rates**     |

### Dividend Distribution Tax

| Equity schemes                      | Nil     | Nil     | Nil     |
|-------------------------------------|---------|---------|---------|
| <b>Debt schemes</b>                 |         |         |         |
| DDT rates (1.04.2011 to 31.05.2011) | 13.519% | 21.630% | 13.519% |
| DDT rates (1.06.2011 to 31.03.2012) | 13.519% | 32.445% | 13.519% |
| <b>Money market</b>                 |         |         |         |
| DDT rates (1.04.2011 to 31.05.2011) | 27.038% | 27.038% | 27.038% |
| DDT rates (1.06.2011 to 31.03.2012) | 27.038% | 32.445% | 27.038% |

\* Surcharge at the rate of 5% is applicable for domestic companies having net income exceeding INR 1 crore.

### \*\*Income-tax rates for Individual/ HUF

| Total Income                | Tax Rates (d) | Total Income               | Tax Rates (d) |
|-----------------------------|---------------|----------------------------|---------------|
| Up to INR 180,000 (a)(b)(c) | Nil           | INR 500,001 to INR 800,000 | 20%           |
| INR 180,001 to INR 500,000  | 10%           | INR 800,001 and above      | 30%           |

(a) In the case of a resident woman below the age of 60 years, the basic exemption limit is 190,000.

(b) In the case of a resident individual of the age of 60 years or more but less than 80 years, the basic exemption limit is 250,000.

(c) In the case of a resident individual of the age of 80 years or more, the basic exemption limit is 5,00,000.

(d) Education cess is applicable at the rate of 2% on income-tax and secondary and higher education cess at the rate of 1% on income-tax.

Source: Budget document.

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Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information and Scheme Information Document of the Scheme carefully before investing.